

Commodities Technical Outlook

Date 7 June 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

GOLD 5 Aug 2019
CMP: 32800
Trend: UP

Supports	Support 1	Support 2	Support 3	Support4		
	32755	32664	32574	32466		
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
32845 32936 33027 33136						
Buy gold around 32660 Tgt32850 SL 32550						

SILVER 5 July 2019
CMP:37022
Trand: LID

Supports	Support 1	Support 2	Support 3	Support4		
	36926	36686	36399	36066		
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
	37118	37359	37650 3799			
Buy near 36850-36860 Tgt37370 SL 36600						

CRUDE	19 June	2019
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CMP: 3582 Trend: Sideways

Supports	Support 1	Support 2	Support 3	Support4
	3567	3544	3519	3493
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
	3597	3620	3645	3672

Sell around 3717-3720 Tgt 3650 SL 3758



Support 1 Support 2 Support 3 Support4 Supports NG 28 May 2019 159 154 150 157 CMP 160.5 Resistance 2 Resistance 4 Resistances Resistance 1 Resistance 3 Trend: Down 163 165 168 172 Sell near 165 Tgt 160.50 SL 167

	Supports	Support 1	Support 2	Support 3	Support4
COPPER 28 JUNE 2019		404	401	398	395
CMP 406	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		408	411	414	417
	Sell around 410.0 Tgt 403.7 SL 412				

	Supports	Support 1	Support 2	Support 3	Support4	
ALUM 28 JUNE 2019		142.0	141.4	140.5	139.0	
CMP 142.60	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		143	146	153	156	
	Sell around 143.6 Tgt141.4 SL 144.8					

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 28 JUNE 2019		152.1	151.5	150.5	149.0		
CMP: 152.70	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend:Down		153.3	153.9	154.9	156.4		
	Sell around 153.7 Tgt 151.7 SL 155						



	Supports	Support 1	Support 2	Support 3	Support4
NICKEL 28 JUNE 2019		840.9	832.3	822.2	810.8
CMP 848.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		855.5	864.3	874.6	886.5
	Buy near 850 Tgt 866 SL 843				

	Supports	Support 1	Support 2	Support 3	Support4	
ZINC 28 JUNE 2019		204.0	203.3	202.3	200.5	
CMP 204.75						
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		205.5	206.2	207.3	209.1	
	Sell near 207.7 Tgt 205 SL 208.80					

Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4	
SYBEANIDR 20 June 19		3636	3606	3576	3540	
CMP 3651	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		3666	3696	3727	3764	
	Sell around 3655 Tgt 3615 SL 3678					

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 June 19		741	727	714	698
CMP 747.55	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		754	768	782	799
	Sell near 749 Tgt 743 SL 753				



Support 1 Support 2 Support 3 Support4 Supports **GUARSEED 20 June 19** 4156 4124 4092 4053 CMP 4172 Resistance 1 Resistance 2 Resistance 3 Resistance 4 Resistances 4221 4253 4292 4188 Trend: Sideways Buy near 4156 Tgt4220 SL4120

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 20 June 19		3915	3884	3853	3816
CMP 3931	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:UP		3947	3978	4010	4048
	Buy near 3915 Tgt 3950 SL 3890				

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 20 June 19		4463	4430	4397	4357
CMP 4480	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		4497	4530	4564	4605
	Sell near 4520 Tgt 4470 SL 4545				

Call of the day

Buy Silver 36820-36830 Tgt 37500 SL 36600



Major Global Announcements

TIME	COUNTRY	DATA	Forecast	Previous
12:30pm	CHF	Foreign Currency Reserves		772B
1:00pm	GBP	Halifax HPI m/m	-0.20%	1.10%
1:30pm	EUR	Italian Retail Sales m/m	0.20%	-0.30%
2:00pm	GBP	Consumer Inflation Expectations		3.20%
6:00pm	CAD	Employment Change	5.0K	106.5K
	CAD	Unemployment Rate	5.70%	5.70%
	CAD	Capacity Utilization Rate	81.00%	81.70%
	USD	Average Hourly Earnings m/m	0.30%	0.20%
	USD	Non-Farm Employment Change	180K	263K
	USD	Unemployment Rate	3.60%	3.60%

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